Qlucore invests in development and USA

Rights issue and development loan fund expansion in software team and US salesforce

Qlucore, a world leader in the development of bioinformatics software enhances its financial position with a combination of a rights issue and a development loan from Swedish regional development fund <u>ALMI</u>. Investment from the two sources is EURO 545,000. This injection of capital will increase the development team at the firm's head office in Lund, Sweden and increase the Qlucore sales force in the USA.

Carl-Johan Ivarsson, President, Qlucore commented "We are grateful to ALMI and the shareholders of Qlucore for supporting the growth ambitions of the firm's management. This investment will enable us to significantly enhance the speed of Qlucore's continued growth by increasing the development and sales teams. This will be particularly noticeable in the US market which we have identified as key to the future success of Qlucore."

Extensive use by current clients is providing a platform for increased growth. This is exemplified by the number of published scientific articles that reference Qlucore's use which has now passed the 270 mark, showing the increasing popularity of the software amongst the international scientific research community. The variety of research undertaken using Qlucore Omics Explorer is staggering, and some examples from 2015 are below. For a full list of articles referencing Qlucore see here

- Long non-coding RNA expression profiles predict metastasis in lymph node-negative breast cancer independently of traditional prognostic markers
- Genetic analysis of Anaplastic Thyroid Cancer
- Extracellular matrix proteins as drivers of inflammation in rheumatoid arthritis
- Network Cluster Analysis of Protein—Protein Interaction Network—Identified Biomarker for Type 2 Diabetes
- A role for the dehydrogenase DHRS7 (SDR34C1) in prostate cancer
- Serum biomarker profile can predict the outcome of acute HCV infection

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About Qlucore

Qlucore began in 2007 as a collaborative research project at Lund University, Sweden, supported by researchers at the Departments of Mathematics and Clinical Genetics, in order to address the vast amount of high-dimensional data generated by microarray gene expression experiments. It was

recognised that an interactive scientific software tool was needed to conceptualise the ideas evolving from the research collaboration. The Qlucore software takes full advantage of the most powerful pattern recogniser that exists - the human brain.

Qlucore Omics Explorer represents a major step forward for easy data analysis with biologists as the main user group. Fast and interactive 3D visualizations are combined with advanced statistics support, streamlined workflows for multiple data types, and a wide selection of presentation methods to aid the user in identifying hidden structures and patterns. The presentation methods range from an innovative use of principal component analysis (PCA) to interactive heat maps and flexible scatter plots. Qlucore has clients in more than 25 countries and most are from the Life-science and Biotech industries.

Press Contact:

Chaz Brooks / Alison Scarrott Chazbrooks Communications Ltd

Tel: +44 (0)1483 537 890 Email: chaz@chazb.com

Qlucore Contact:

Phone: +46 46 286 3110 http://www.qlucore.com